

# Keynes And The Modern World

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**Introduction to Post-Keynesian Economics** M. Lavoie 2007-06-15

This book shows how the realistic foundations and stylized facts of Post-Keynesian economics give rise to macroeconomic implications that are different from those of received wisdom with regards to employment, output growth, inflation and monetary theory, and offers an alternative to neoclassical economics and its free-market economic policies.

**Keynes** Peter Clarke 2009-11-04 The ideas of John Maynard Keynes inspired the New Deal and helped rebuild world economies after World War II -and were later dismissed as "depression economics." Then came the great meltdown of 2008. Market forces that the world relied on suddenly failed to self-correct-and Keynes's doctrine of corrective action in an imperfect world became more relevant than ever. Keynes was not a traditional economist: He was a polemicist, iconoclastic public intellectual, peer of the realm, and political operative, as well as an openly homosexual Bohemian who befriended Virginia Woolf and E. M. Forster. In Keynes, noted historian Peter Clarke provides a timely and masterful accounting of Keynes's life and work, bringing his genius and skepticism alive for an era fraught with economic difficulties that he surely would have relished solving.

**Central Banking in the Modern World** Marc Lavoie 2004-01-01

'The book provides a good variety of articles capable of satisfying different readers regarding central banking.' - Eric Tymoigne, Journal of Economic Issues According to the New Consensus in monetary economics, monetarism is dead and central bankers target low inflation rates by acting upon short-term real rates of interest. Yet, this synthesis hinges on variants of the long-run vertical Phillips curve originally proposed by Milton Friedman, the father of old-line monetarism. Contributors to this volume question this New Consensus. While they agree that the money supply should be conceived as endogenous, they carefully examine the procedures pursued by central banks, the monetary policy transmission mechanisms suggested by central bankers themselves, and the assumptions imbedded in the New Consensus. They propose alternative analyses that clearly demonstrate the limits of modern central banking and point to the possible instability of monetary economies.

**Investing with Keynes** Justyn Walsh 2021-03-30 A guide to John Maynard Keynes—one of the greatest economic minds of the twentieth century—for today's investor. John Maynard Keynes was a many-sided figure - world-changing economist, architect of the post-War international monetary system, bestselling author, a Baron in the House of Lords, and key member of the Bloomsbury group. He also had the talent and ability to make vast sums of money in the stock market. At the time of his death, Keynes' net worth—almost entirely built through successful stock investments—amounted to the present-day equivalent of more than \$30 million. Additionally, the college endowment fund he managed had massively outperformed the broader market over a two-decade period. Keynes was a member of that rare breed—an economist who flourished not only in the rarefied heights of ivory tower academia, but also amidst the hustle and volatility of the financial markets. How does a study of Keynes—the shrewd stock picker and star fund manager—benefit the modern investor? In this volatile era, Keynes' observations on stock market behaviour, in fact, are more relevant than ever. Accessible and informative, this book identifies what modern masters of the market have taken from Keynes and used in their own investing styles—and what you too can learn from one of the most influential economic thinkers of the twentieth century.

**Keynes's Theoretical Development** Toshiaki Hirai 2007-09-14

Comprehensive and authoritative, this book, written by a recognized authority on the subject explores the contributions to modern economics by John Maynard Keynes and addresses neglected, yet crucial aspects of the genesis of Keynesian economics. In this book, the author elucidates Keynes' development as an economic theoretician through an examination of his books, articles, various manuscripts, lecture notes and controversial correspondence. Departing from a narrative account and analyzing processes of theory-building and re-building which constitute Keynes's intellectual journey from the Tract to the General Theory, this volume shows Keynes' theoretical development as a theoretical hypothesis. An excellent exposition of Keynes' contribution, this is a valuable addition to the bookshelves of all to students and researchers interested in Keynes and more widely the history of economic thought and macroeconomics.

**Simply Keynes** Roger Backhouse 2022-07-31 John Maynard Keynes was an English economist whose radical ideas about the nature of free markets and the role of government in managing money fundamentally changed economic thinking and helped shape the modern world. In Simply Keynes, Professor Roger Backhouse examines Keynes' paradoxical role as both a member of the establishment and a rebel against the orthodoxies of his day, and clearly explains how Keynes's ideas developed, why they became so controversial, and, perhaps most importantly, how we should think about them today.

**The Keynes Mutiny** Justyn Walsh 2011-01-20 THE KEYNES MUTINY explores the secrets behind the incredible stock market success of John Maynard Keynes. Keynes - the acclaimed economist' statesman and writer - was one of the few men to master the financial markets in practice as well as in theory. His six key investment principles' refined over decades of investing' represent a straightforward and time - tested system for exploiting the periodic irrationality of stock markets. Keynes' investment rules have been embraced by some of the world's most successful investors' including the legendary Warren Buffett of Berkshire Hathaway. Justyn Walsh uses snatches of Keynes' life to illustrate his unorthodox economic attitudes' principles and theories' and analyse his stock market techniques and then brings them into the modern world to illustrate that to follow Keynesian methods would help our wealth flourish today. THE KEYNES MUTINY is an entertaining and informative study of the stock market techniques of one of the greatest thinkers of our time.

**Great Economists Since Keynes** Mark Blaug 1998 These vignettes offer an account of each of a range of economists who followed Keynes. Those covered include James Tobin, Arrow and his impossibility theorem and others.

**New Ideas from Dead Economists** Todd G. Buchholz 1999 This witty, entertaining, accessible Introduction to the great economic thinkers throughout history-Adam Smith, John Stuart Mill, Karl Marx, John Maynard Keynes, and more-shows how their ideas apply to our modern world. In this revised edition, renowned economist Todd Buchholz offers an insightful and informed perspective on key economic issues in the new millennium: increasing demand for energy, the rise of China, international trade, aging populations, health care, and the effects of global warming. New Ideas from Dead Economists is a fascinating guide to understanding both the evolution of economic theory and our complex contemporary economy. Book jacket.

**The Open Brethren: A Christian Sect in the Modern World** Peter Herriot 2018-12-13 This book gives a personal insight into

the hearts and minds of a fundamentalist Christian sect, the Open Brethren. Using Brethren magazine articles, obituaries, and testimonies, Peter Herriot argues that the Brethren constitute a perfect example of a fundamentalism. Their culture is entirely opposed to the beliefs, values, and norms of modernity. As a result, like other fundamentalisms they challenge modern Christianity and impede its efforts to engage with global society.

*Keynes and the Market* Justyn Walsh 2008-10-06 Keynes and the Market is an entertaining guide to John Maynard Keynes— amazing stock market success. It weaves the economist's value investing tenets around key events in his richly lived life. This timely book identifies what modern masters of the market have taken from Keynes and used in their own investing styles—and what you too can learn from one of the greatest economic thinkers of the twentieth century. If you want to profit in today's turbulent stock market the techniques outlined here will put you in a better position to succeed.

Keynes and the Modern World John Maynard Keynes 1983-12-22 This volume presents the proceedings of the major conference held to celebrate the centenary of the birth of John Maynard Keynes at King's College, Cambridge. It brings together major international figures in economics and looks at Keynesian economics and the relevance of Keynes's ideas today. In addition to the main speakers and discussants, summaries of the discussions on each paper and memoirs of Maynard Keynes from Sir Austin Robinson, Richard Braithwaite and James Meade are also included.

**Keynes and Marx** Bill Dunn 2021-07-06 Keynes was an elitist and pro-capitalist economist, whom the left should embrace with caution. But his analysis provides a concreteness missing from Marx and engages with critical issues of the modern world that Marx could not have foreseen. This book argues that a critical Marxist engagement can simultaneously increase the power of Keynes's insight and enrich Marxism. To understand Keynes, whose work is liberally invoked but seldom read, Dunn explores him in the context of the extraordinary times in which he lived, his philosophy, and his politics. By offering a detailed overview of Keynes's critique of mainstream economics and General Theory, Dunn argues that Keynes provides an enduringly valuable critique of orthodoxy. The book develops a Marxist appropriation of Keynes's insights, arguing that a Marxist analysis of unemployment, capital and the role of the state can be enriched through such a critical engagement. The point is to change the world, not just to understand it. Thus the book considers the prospects of returning to Keynes, critically reviewing the practices that have come to be known as 'Keynesianism' and the limits of the theoretical traditions that have made claim to his legacy.

**On Interpreting Keynes** Bruce Littleboy 2013-03-07 There is discontent with how the textbooks have come to reinterpret Keynes but there is little communication between the most prominent schools of criticism. This book argues that this lack of dialogue is mistaken and damaging. A synthesis is possible as many of the arguments between them can be traced to simple misunderstandings and differences of emphasis.

**Keynes and the Modern World** Walter S. Salant 1985  
From Adam Smith to Maynard Keynes Vincent Wheeler Bladen 1974 In this survey of the great exponents of the classical tradition, Vincent Bladen examines the thought and works of Adam Smith, T.R. Malthus, Henry Thornton, David Ricardo, J.S. Mill, Karl Marx, W.S. Jevons, Alfred Marshall, and John Maynard Keynes, and relates their views to modern situations. This is a personal introduction by one of Canada's senior economists to some of the great books in the English literature of political economy. Vincent Bladen wrote it to induce an interest in and an understanding of the economic classics, in the belief that contemplation of those works will increase our understanding of current economic writing and current economic problems. For the purpose of discussing the development of 'wealth'—the major concern of economists—Bladen defines four periods within the classical tradition, and demonstrates that in each there appeared a characteristic preoccupation with a particular area of economics. From Adam Smith to John Stuart Mill the principal concern was productivity and growth; the neoclassical economists represented by Jevons and Marshall emphasized the problems of allocation of given productive resources; depressions in the twenties and thirties and the impact of Keynesian theory led to a preoccupation with

'employment,' and after World War II attention shifted to 'growth.' Bladen is critical of previous histories of economic thought: 'by isolating the treatment of one element in a complex and integrated system of thought they frequently misrepresent each author's treatment of the particular element.' In this work he attempts to show each aspect of the work of the economists he has selected in the context of an integrated whole.

*Inflation and Unemployment* Mauro Baranzini 2005-07-22 This work challenges traditional monetary theory by focusing on the role of banks and provides a new insight into the role played by bank money and capital accumulation. An international team of contributors reappraise analyses of the inflation and unemployment developed by Marshall, Keynes and Robertson. This volume is published in association with the Centre for the Study of Banking in Switzerland.

*The Oxford Handbook of Post-Keynesian Economics, Volume 1* Geoffrey Harcourt 2013-07 These two volumes cover the principal areas to which Post-Keynesian economists have made distinctive contributions. The contents include the significant criticism by Post-Keynesians of mainstream economics, but the emphasis is on positive Post-Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them.

*Keynes on Monetary Policy, Finance and Uncertainty* Jorg Bibow 2013-03-01 This book provides a reassessment of Keynes' theory of liquidity preference. It argues that the failure of the Keynesian revolution to be made in either theory or practice owes importantly to the fact that the role of liquidity preference theory as a pivotal element in Keynes' General Theory has remained underexplored and indeed widely misunderstood even among Keynes' followers and until today. The book elaborates on and extends Keynes' conceptual framework, moving it from the closed economy to the global economy context, and applies liquidity preference theory to current events and prominent hypotheses in global finance. Jörg Bibow presents Keynes' liquidity preference theory as a distinctive and highly relevant approach to monetary theory offering a conceptual framework of general applicability for explaining the role and functioning of the financial system. He argues that, in a dynamic context, liquidity preference theory may best be understood as a theory of financial intermediation. Through applications to current events and prominent hypotheses in global finance, this book underlines the richness, continued relevance, and superiority of Keynes' theory of liquidity preference; with Hyman Minsky standing out for developing Keynes' vision of financial capitalism.

The Economic Consequences of the Peace John Maynard Keynes 2019-11-04 First published in December 1919, this global bestseller attacking those who had made the peace in Paris after the First World War, sparked immediate controversy. It also made John Maynard Keynes famous overnight and soon came to define how people around the world viewed the Versailles Peace Treaty. In Germany the book, which argued against reparations, was greeted with enthusiasm; in France with dismay; and in the US as ammunition that could be (and was) used against Woodrow Wilson in his ultimately unsuccessful bid to sell the League of Nations to an increasingly sceptical American public. Meanwhile in his own country the book provoked outrage amongst establishment critics – Keynes was even refused membership of the prestigious British Academy – while admirers from Winston Churchill to the founders of the LSE, Sidney and Beatrice Webb, went on to praise Keynes for his wisdom and humanity. Keynes may have written what he thought was a reasoned critique of the economics of the peace settlement. In effect, he had penned a political bombshell whose key arguments are still being debated today. The Economic Consequences of the Peace is now reissued by Keynes' publisher of choice with a new introduction from Michael Cox, one of the major figures in the field of International Relations today. Scholarly yet engaged and readable, Cox's introduction to the work – written a century after the book first hit the headlines – critically appraises Keynes' polemic contextualising and bringing to life the text for a new generation of scholars and students of IR, IPE, Politics and History. The original text and this authoritative introduction provide essential reading for anyone who wishes to understand the tragedy that was the twentieth century; why making peace with former enemies can be just as hard as winning a war against them; and how and why ideas really do matter.

*The Big Three in Economics: Adam Smith, Karl Marx, and John Maynard Keynes* Mark Skousen 2015-01-28 History comes alive in this fascinating story of opposing views that continue to play a fundamental role in today's politics and economics. "The Big Three in Economics" traces the turbulent lives and battle of ideas of the three most influential economists in world history: Adam Smith, representing laissez faire; Karl Marx, reflecting the radical socialist model; and John Maynard Keynes, symbolizing big government and the welfare state. Each view has had a significant influence on shaping the modern world, and the book traces the development of each philosophy through the eyes of its creator. In the twenty-first century, Adam Smith's "invisible hand" model has gained the upper hand, and capitalism appears to have won the battle of ideas over socialism and interventionism. But author Mark Skousen shows that, even in the era of globalization and privatization, Keynesian and Marxian ideas continue to play a significant role in economic policy.

*Post Keynesian Macroeconomic Theory* Paul Davidson 1994 Presents a real world alternative to the basic macroeconomic analytical model based on Keynes' revolutionary analysis of a money-using entrepreneurial economy. The limitations of conventional mainstream New Classical and New Keynesian analysis are addressed.

*Money in a Free Society* Tim Congdon 2011 Congdon argues that academic economists and policy-makers have betrayed the intellectual legacy of both Keynes and Friedman. These two great economists believed in somewhat different ways in the need for steady growth in the quantity of money. But Keynes has been misunderstood as advocating big rises in public spending and large budget deficits as the only way to defeat recession. That has led under President Obama to an unsustainable explosion in American public debt. Meanwhile the Fed has ignored extreme volatility in the rate of money growth, contrary to the central message of Friedman's analytical work.

**The Worldly Philosophers** Robert L. Heilbroner 1953 Introduction.--The economic revolution.--The wonderful world of Adam Smith.--The gloomy world of Parson Malthus and David Ricardo.--The beautiful world of the Utopian socialists.--The inexorable world of Karl Marx.--The Victorian world and the underworld of economics.--The savage world of Thorstein Veblen.--The sick world of John Maynard Keynes.--The modern world.--Beyond the economic revolution.--A guide to further reading (p. 320-326).

*Keynes Mutiny* Justyn Walsh 2007 THE KEYNES MUTINY explores the secrets behind the incredible stockmarket success of John Maynard Keynes. Keynes - the acclaimed economist, statesman and writer - was one of the few men to master the financial markets in practice as well as in theory. His six key investment principles, refined over decades of investing, represent a straightforward and time-tested system for exploiting the periodic irrationality of stockmarkets. Keynes' investment rules have been embraced by some of the world's most successful investors, including the legendary Warren Buffett of Berkshire Hathaway. Justyn Walsh uses snatches of Keynes' life to illustrate his unorthodox economic attitudes, principles and theories, and analyse his stockmarket techniques and then brings them into the modern world to illustrate that to follow Keynesian methods would help our wealth flourish today. THE KEYNES MUTINY is an entertaining and informative study of the stockmarket techniques of one of the greatest thinkers of our time.

**The Elgar Companion to John Maynard Keynes** Robert W. Dimand 2019 The most influential and controversial economist of the twentieth century, John Maynard Keynes was the leading founder of modern macroeconomics, and was also an important historical figure as a critic of the Versailles Peace Treaty after World War I and an architect of the Bretton Woods international monetary system after World War II. This comprehensive Companion elucidates his contributions, his significance, his historical context and his continuing legacy.

*Keynes and Economic Development* A.P. Thirlwall 1987-02-23

*Maynard Keynes* Donald Moggridge 2002-09-11 Based on an intimate knowledge of the subject and his environment, this biography of the most influential economist of the twentieth century traces Keynes' career on all its many levels. From academic Cambridge, to artistic Bloomsbury, to official Whitehall

and to the City, we see the intellectual roots of Keynes' achievements and failures. We also see how he left his mark on the modern world.

*What Would Keynes Do?* Tejvan Pettinger 2018-04-03 Get life advice and a crash course in economics from the great minds of every generation. John Maynard Keynes was a giant in the world of economic theory and policy, so influential that an entire school of modern thought bears his name. In Keynesian economics, governments and banks have an important role, but free capitalism is king: people work to earn money; businesses pay people to work; people spend their money and support businesses. *What Would Keynes Do?* uses 40 examples of everyday life challenges to explore Keynes' theories and those of the other great social and economic theorists, such as Adam Smith, Milton Friedman, and John Forbes Nash Jr. In the process, we get a crash course in economics and obtain guidance on making difficult decisions. For example: Should I park in an illegal parking space and risk a fine? Should I go to university or start working straight away? Should I leave all my wealth to my children after I die or spread it out over my life? Should I ever commit a crime? If I enjoy drinking beer, how much should I drink? Is it OK to be selfish? Should I vote for a political party which promises to raise taxes? Informative accessible text and quirky illustrations, including humorous caricatures, leave readers with a better grasp on economic philosophy, from Malthusian and Mills' political economy to why John Locke did not believe in interest rates. They will learn about Marxism, Libertarian Socialism, Populism and other important schools of philosophy -- and how they lend insight into coping better with the challenges of modern life. With *What Would Keynes Do?* you just turn to the question troubling you and the great economists will tell you what they would do.

*The Oxford Handbook of Post-Keynesian Economics, Volume 2* G. C. Harcourt 2013-07 These two volumes cover the principal areas to which Post-Keynesian economists have made distinctive contributions. The contents include the significant criticism by Post-Keynesians of mainstream economics, but the emphasis is on positive Post-Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them.

**Keynes' General Theory** Thomas Cate 2012-01-01 This volume, a collection of essays by internationally known experts in the area of the history of economic thought and of the economics of Keynes and macroeconomics in particular, is designed to celebrate the 75th anniversary of the publication of *The General Theory*. The essays contained in this volume are divided into four sections. The first section contains three essays that explore the concept of fundamental uncertainty and its unique role in *The General Theory*. The second section contains five essays that examine the place of *The General Theory* in the history of macroeconomics since 1936. The third section contains three essays that explore the interrelationships among Keynes, Friedman, Kaldor, Marx and Sraffa and their approaches to macroeconomic theory and policy. The final section contains four essays that provide several new interpretations of *The General Theory* and its position within macroeconomics. Keynes's *General Theory* is intended for those students and scholars who are interested in the economics of Keynes and the rich variety of approaches to macroeconomic theory and policy.

*A Treatise on Probability* John Maynard Keynes 2007-06-01 There is, first of all, the distinction between that part of our belief which is rational and that part which is not. If a man believes something for a reason which is preposterous or for no reason at all, and what he believes turns out to be true for some reason not known to him, he cannot be said to believe it rationally, although he believes it and it is in fact true. On the other hand, a man may rationally believe a proposition to be probable, when it is in fact false. -from Chapter II: Probability in Relation to the Theory of Knowledge" His fame as an economist aside, John Maynard Keynes may be best remembered for saying, "In the long run, we are all dead." That phrase may well be the most succinct expression of the theory of probability every uttered. For a longer explanation of the premise that underlies much of modern mathematics and science, Keynes's *A Treatise on Probability* is essential reading. First published in 1920, this is the foundational work of probability theory, which helped establish the author's enormous influence on modern economic and even political theories. Exploring aspects of

randomness and chance, inductive reasoning and logical statistics, this is a work that belongs in the library of any interested in numbers and their application in the real world. AUTHOR BIO: British economist JOHN MAYNARD KEYNES (1883-1946) also wrote *The Economic Consequences of the Peace* (1919), *The End of Laissez-Faire* (1926), *The Means to Prosperity* (1933), and *General Theory of Employment, Interest and Money* (1936).

#### **Keynes Hayek: The Clash that Defined Modern Economics**

Nicholas Wapshott 2011-10-11 "I defy anybody—Keynesian, Hayekian, or uncommitted—to read [Wapshott's] work and not learn something new."—John Cassidy, *The New Yorker* As the stock market crash of 1929 plunged the world into turmoil, two men emerged with competing claims on how to restore balance to economies gone awry. John Maynard Keynes, the mercurial Cambridge economist, believed that government had a duty to spend when others would not. He met his opposite in a little-known Austrian economics professor, Friedrich Hayek, who considered attempts to intervene both pointless and potentially dangerous. The battle lines thus drawn, Keynesian economics would dominate for decades and coincide with an era of unprecedented prosperity, but conservative economists and political leaders would eventually embrace and execute Hayek's contrary vision. From their first face-to-face encounter to the heated arguments between their ardent disciples, Nicholas Wapshott here unearths the contemporary relevance of Keynes and Hayek, as present-day arguments over the virtues of the free market and government intervention rage with the same ferocity as they did in the 1930s.

[KEYNES AND THE MODERN WORLD : PROCEEDINGS OF THE KEYNES CENTENARY CONFERENCE, KING'S COLLEGE, CAMBRIDGE \(1983\)](#) 1984

**General Theory Of Employment , Interest And Money** John Maynard Keynes 2016-04 John Maynard Keynes Is The Great British Economist Of The Twentieth Century Whose Hugely Influential Work *The General Theory Of Employment, Interest And Money* Is Undoubtedly The Century S Most Important Book On Economics Strongly Influencing Economic Theory And Practice, Particularly With Regard To The Role Of Government In Stimulating And Regulating A Nation S Economic Life. Keynes S Work Has Undergone Significant Revaluation In Recent Years, And Keynesian Views Which Have Been Widely Defended For So Long Are Now Perceived As At Odds With Keynes S Own Thinking. Recent Scholarship And Research Has Demonstrated Considerable Rivalry And Controversy Concerning The Proper Interpretation Of Keynes S Works, Such That Recourse To The Original Text Is All The More Important. Although Considered By A Few Critics That The Sentence Structures Of The Book Are Quite Incomprehensible And Almost Unbearable To Read, The Book Is An Essential Reading For All Those Who Desire A Basic Education In Economics. The Key To Understanding Keynes Is The Notion That At Particular Times In The Business Cycle, An Economy Can Become Over-Productive (Or Under-Consumptive) And Thus, A Vicious Spiral Is Begun That Results In Massive Layoffs And Cuts In Production As Businesses Attempt To Equilibrate Aggregate Supply And Demand. Thus, Full Employment Is Only One Of Many Or Multiple Macro Equilibria. If An Economy Reaches An Underemployment Equilibrium, Something Is Necessary To Boost Or Stimulate Demand To Produce Full Employment. This Something Could Be Business Investment But Because Of The Logic And Individualist Nature Of Investment Decisions, It Is Unlikely To Rapidly Restore Full Employment. Keynes Logically Seizes Upon The Public Budget And Government Expenditures As The Quickest Way To Restore Full Employment. Borrowing The Money To Finance The Deficit From Private Households And Businesses Is A Quick, Direct Way To Restore Full Employment While At The Same Time, Redirecting Or Siphoning Off The Funds From The Private Sector Which Caused The Over-Production Is In The First Place. Keynes S Theory Is Unquestionably Significant In Understanding Of Modern Economics. Far From Being Destructive, It Alone Has Been Responsible For Nearly 60 Years Of Growth Without A Major Depression As We Experienced Worldwide In The 1930S. While The Present Book Is Indispensable For The Students, Researchers And

Teachers Of Economics, It Is Highly Useful For The General Readers Keenly Interested In Understanding Nation S Economy. **Keynes and his Contemporaries** Atsushi Komine 2014-05-09 This book examines how the Cambridge School economists, such as J. M. Keynes, constructed revolutionary theories and advocated drastic policies based on their ideals for social organizations and their personal characteristics. Although vast numbers of studies on Marshall, Keynes and Marshallians have been published, there have been very few studies on the 'Keynesian Revolution' or Keynes's relevance to the modern world from archival and intellectual viewpoints which focus on Keynes as a member of the Cambridge School. This book approaches Keynes from three directions: person, time and perspective. The book provides a better understanding of how Keynes struggled with problems of his time and it also offers valuable lessons on how to survive fluctuating global capitalism today. It focuses on eight key economists as a group in 'a public sphere' rather than as a school (a unified theoretical denominator), and clarifies their visions and the widespread beliefs at the time by investigating their common motivations, lifestyles, values and habits.

[Themes in Modern Macroeconomics](#) Heige Brink 2016-07-27 This volume provides a broad overview of the development of macroeconomic theory and methods. Against this background fundamental questions are addressed by the authors: reconciliation of micro and macroeconomic theory, the role of money in macroeconomic modelling, the concept of income, and new suggestions for the basic framework of macroeconomic theorizing.

[Keynes and the modern world](#) David Worswick 1983

[New Ideas from Dead Economists](#) Todd G. Buchholz 2021-01-26 An entertaining and widely-praised introduction to great economic thinkers throughout history, now in its fourth edition, with updates and commentary on the 2020 "great cessation," Trump and Obama economic policies, the dominance of Amazon, and many other timely topics. Through the teachings of Adam Smith, Thomas Malthus, Karl Marx, John Maynard Keynes, Milton Friedman and more, renowned economist Todd Buchholz shows how age-old ideas still apply to our modern world. In this revised edition, Buchholz offers fascinating insights on the most relevant issues of 2021: climate change, free trade debates, the refugee crisis, growth and conflict in Russia and China, game theory, and behavioral economics. *New Ideas from Dead Economists*—found on the desks of university students, prime ministers, and Wall Street titans—is a riveting guide to understanding both the evolution of economic theory and our complex contemporary economy.

[Capitalism and the World Economy](#) Toshiaki Hirai 2015-02-16 Globalization is a phenomenon which has attracted much attention in the past, but there are still many questions that remain unanswered. This book categorizes globalization into three types: Financial Globalization, the collapse of the Cold War order and the ensuing convergence toward the capitalistic system; and the rise of the emerging nations. The globalization of capitalism has two implications. One is trust in the market economy system and support for a minimal state while another is an aspect of the Casino Capitalism as typically seen by the rampant emergence of hedge funds. This book explores both the light and shadows cast by globalization, endeavoring to identify both positive and problematic effects of the globalization process on the world economy. For this purpose we would first examine the nature and the feature of the world capitalism in relation to globalization. Then we would discuss and investigate the path along which important nations - first the developed nations (the USA, EU and Japan), followed by the emerging nations (BRICs) - have proceeded under the influence of globalization. Focusing on this phenomenon from diverse points of view, which is to be taken by the first-rank contributors in their fields, will be extraordinarily fruitful for understanding not only the world capitalism. This collection, from a selection of leading international contributors, will not only shed light on world capitalism as it is now, but will also offer pointers as to its future directions.